

Martello Asset Management Model Performance Data

Strategy	1 month	3 months	6 months	YTD	1 Yr	Since Launch*	St Dev	2020	2021	2022	2023	2024
<b>Martello Asset Management Direct Strategies USD</b>												
<b>USD Fixed Income</b>	+0.61%	+0.32%	+0.83%	+0.61%	+2.61%	+11.26%	5.27%	+9.48%	-1.68%	-8.64%	+5.33%	+2.10%
Bloomberg Global Agg USD Unhedged	+0.50%	-1.33%	-0.71%	+0.50%	+0.18%	-5.86%	7.50%	+9.20%	-4.71%	-16.26%	+5.71%	-1.71%
<b>USD Balanced (Funds, ETF's and Direct equity)</b>	+3.90%	+3.98%	+3.62%	+3.90%	+10.03%	+43.87%	10.12%	+11.96%	+12.75%	-11.49%	+7.71%	+6.54%
ARC US\$ Balanced Benchmark	+1.60%	+1.63%	+3.15%	+1.60%	+9.07%	+30.55%	9.08%	+9.64%	+6.81%	-14.36%	+10.43%	+7.74%
<b>Global Equity USD (Directly invested equities)</b>	+6.47%	+6.32%	+5.24%	+6.47%	+16.57%	+72.04%	15.81%	+12.17%	+21.17%	-13.96%	+12.37%	+10.57%
ARC US\$ Equity Risk Benchmark	+2.90%	+3.28%	+4.62%	+2.90%	+13.49%	+60.45%	14.43%	+16.07%	+12.02%	-18.95%	+17.71%	+11.13%
<b>Martello Asset Management Direct Strategies GBP</b>												
<b>GBP Fixed Income</b>	+0.70%	+1.25%	+1.51%	+0.70%	+3.60%	+4.97%	4.52%	+5.54%	-3.04%	-7.94%	+5.14%	+2.71%
Bloomberg Global Agg GBP Hedged	+0.40%	+0.81%	+1.54%	+0.40%	+3.67%	+2.29%	4.85%	+4.90%	-1.53%	-12.14%	+6.21%	+3.04%
<b>GBP Balanced (Funds, ETF's and Direct equity)</b>	+4.74%	+6.38%	+6.14%	+4.74%	+11.37%	+37.05%	7.75%	+9.12%	+11.92%	-6.94%	+4.02%	+6.60%
ARC GBP Balanced Benchmark	+2.40%	+3.41%	+3.95%	+2.40%	+9.23%	+24.14%	7.14%	+4.31%	+7.63%	-9.15%	+5.77%	+6.41%
<b>Global Equity GBP (Directly invested equities)</b>	+7.20%	+9.43%	+8.29%	+7.20%	+19.19%	+70.48%	11.40%	+8.67%	+21.48%	-3.58%	+5.16%	+12.25%
ARC GBP Equity Risk Benchmark	+3.00%	+4.88%	+4.86%	+3.00%	+12.67%	+39.00%	10.68%	+5.82%	+12.31%	-11.39%	+8.30%	+9.32%

\* = Launch date July 2019 for direct strategies. All model performance data is quoted net of fees based on the average fee for portfolios managed by Martello Asset Management Ltd excluding platform fees.

Exceeded benchmark return

**For professional investors and advisors only. Issued by Martello Asset Management Limited.**

This document is for information purposes only and should not be construed as an investment advertisement or investment advice in any form. This document does not constitute or imply any tax advice, which should be sought elsewhere. Prices may fall as well as rise and all investments are subject to risk, including the risk that you may lose all the money that you have invested. Past performance is no guarantee of future performance. Quoted performance of the strategies shown above refers to model performance and therefore actual portfolio performance achieved may differ.

Martello Asset Management Ltd is licensed and regulated by the Jersey Financial Services Commission and is an authorised Financial Services Provider in South Africa (License no. 51164), regulated by the South African Financial Sector Conduct Authority. Further information about Martello Asset Management Limited can be found at [www.martello-am.com](http://www.martello-am.com). Our registered and business office is at: First Floor, International Finance Centre 5, The Esplanade, St Helier, Jersey JE2 3BY.

The information contained within this document is believed to be correct at the time of release but cannot be guaranteed. Opinions constitute the judgment of Martello Asset Management Limited which are subject to change.